**Press Release on issuance of Circular No.07/2025/TT-NHNN**

Hanoi, June 6, 2025. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 07/2025/TT-NHNN providing for the special control of credit institutions.

The new Circular is composed of 04 Articles, focusing on: (i) Amending and supplementing a number of substances to ensure alignment with the new organizational structure, functions and tasks of the SBV entities after the restructuring as stated in Decree No. 26/2025/ND-CP dated February 24, 2025 of the Government stipulating the functions, tasks, mandates and organizational structure of the SBV; (ii) Supplementing a number of additional regulations and instructions on the procedures for the SBV to decide to reduce the entire charter capital of a commercial bank under special control, whose compulsory transfer plan has been approved by the SBV. The specific Articles of the new Circular are:

Article 1: Amending and supplementing a number of Articles of Circular No. 39/2024/TT-NHNN.

Article 2: Supplementing, replacing and abolishing a number of phrases as stated in Circular No. 39/2024/TT-NHNN.

Article 3: Responsibilities for the implementation.

Article 4: Entry into force.

The new Circular enters into force on June 6, 2025.

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